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February 25, 2020

**AS AMENDED**

SENATE BILL NO. 1750

By: Quinn

An Act relating to liens on personal property; requiring registration for persons preparing certain notices; establishing annual fee; providing exception; requiring inclusion of certain information on notices; establishing monetary penalty for violation; requiring promulgation of rules by the **Oklahoma Tax Commission**; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 90 of Title 42, unless there is created a duplication in numbering, reads as follows:

A person who prepares or assists in the preparation of notices required by Chapter 2 of Title 42 of the Oklahoma Statutes shall register with and submit a Fifty-Dollar annual fee to the **Oklahoma Tax Commission**; provided, however, such requirements shall not apply to a lawful possessor or employee of a lawful possessor of the property for which such notices are issued. All documentation related to notices prepared by a person required to register pursuant to this section shall include the name of the person. A penalty of One Hundred Dollars (\$100.00) shall be imposed upon a

1 person who prepares or assists in the preparation of notices in  
2 violation of the requirements of this section. The **Oklahoma Tax**  
3 **Commission** shall promulgate rules to effectuate the requirements of  
4 this section.

5 SECTION 2. This act shall become effective November 1, 2020.

6 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY  
7 February 25, 2020 - DO PASS AS AMENDED  
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